

14 October 2005

Mary Delahunty
ASX Perpetual Registrars Limited
333 Collins Street
Melbourne

Dear Mary

RE: Exercise of Biota Employee Share Option Plan (ESOP)

Please find below a listing of employees that are converting their options to ordinary shares. Please execute the necessary procedures to issue the following new ordinary shares.

Name	SRN/HIN/Address	No. Ordinary shares
Jane Ryan	SRN 140025489103	100,000
Van Thi Thu Nguyen	SRN 140025488948	8,000
Alistair Draffan	SRN 140025489162	10,000
Michael Parker	51 Oakbank Street, Newport Vic 3015	25,000
Roland H Nearn	SRN 140025488999	16,000
John Lambert	SRN 140025489090/HIN 0039438771	18,000
Stephanie Hamilton	SRN 140025488964	3,400
Simon Tucker	SRN 140025488972	49,800
Total number of ordinary shares to be issued		230,200

I have also attached a copy of Appendix 3B.

Please contact me, if you have any queries.

Yours sincerely

BIOTA HOLDINGS LIMITED



Karen Adams
Financial Controller