

For Immediate Release

Mr J Gerraty
Australian Stock Exchange Limited
Exchange Centre
Level 5, 20 Bridge Street
Sydney NSM 2000

Dear Mr Gerraty

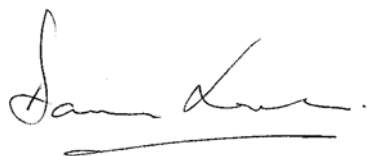
Lapse of Options

Please be advised of the lapse of 250,000 options of a former employee.

The reconciliation of all issued options of Biota Holdings Limited (ASX:BTA) is provided below.

Description	Number
Options on issue at 29 June 2006	3,088,232
Options lapsed	250,000
Options on issue at 30 June 2006	2,838,232

Yours sincerely



Damian Lismore
Company Secretary
Biota Holding Limited