

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Biota Holdings Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR Corp and FIL
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 07 July 2006
The previous notice was given to the company on 26 May 2006
The previous notice was dated 25 May 2006

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	8,969,200	5.01%	10,891,940	6.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			US \$		
29 May 2006	FMR Corp. + FIL	Market Acquisition	1.1044	66,100	66,100
29 May 2006	FMR Corp. + FIL	Market Acquisition	1.1017	133,900	133,900
30 May 2006	FMR Corp. + FIL	Market Acquisition	1.1190	30,900	30,900
30 May 2006	FMR Corp. + FIL	Market Acquisition	1.1126	63,520	63,520
31 May 2006	FMR Corp. + FIL	Market Acquisition	1.1020	44,000	44,000
31 May 2006	FMR Corp. + FIL	Market Acquisition	1.1151	90,740	90,740
01 June 2006	FMR Corp. + FIL	Market Acquisition	1.1472	23,200	23,200
01 June 2006	FMR Corp. + FIL	Market Acquisition	1.1569	14,540	14,540
09 June 2006	FMR Corp. + FIL	Market Acquisition	1.0390	339,000	339,000
13 June 2006	FMR Corp. + FIL	Market Acquisition	0.9977	155,100	155,100
13 June 2006	FMR Corp. + FIL	Market Acquisition	0.9977	23,300	23,300
13 June 2006	FMR Corp. + FIL	Market Acquisition	1.0108	41,700	41,700

13 June 2006	FMR Corp. + FIL	Market Acquisition	1.0037	48,178	48,178
13 June 2006	FMR Corp. + FIL	Market Acquisition	1.0168	86,122	86,122
14 June 2006	FMR Corp. + FIL	Market Acquisition	0.9675	31,500	31,500
14 June 2006	FMR Corp. + FIL	Market Acquisition	0.9675	47,800	47,800
14 June 2006	FMR Corp. + FIL	Market Acquisition	0.9659	98,873	98,873
15 June 2006	FMR Corp. + FIL	Market Acquisition	0.9846	3,800	3,800
15 June 2006	FMR Corp. + FIL	Market Acquisition	0.9815	63,527	63,527
16 June 2006	FMR Corp. + FIL	Market Acquisition	1.0024	15,100	15,100
23 June 2006	FMR Corp. + FIL	Market Acquisition	0.9326	16,100	16,100
30 June 2006	FMR Corp. + FIL	Market Acquisition	0.8900	136,300	136,300
30 June 2006	FMR Corp. + FIL	Market Acquisition	0.8834	186,100	186,100
07 July 2006	FMR Corp. + FIL	Market Acquisition	0.9371	53,900	53,900
07 July 2006	FMR Corp. + FIL	Market Acquisition	0.9328	109,440	109,440
				Total Buys	1,922,740
				Total Sells	0
				Overall Increase	1,922,740

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Registered holder of securities	Holder of relevant interest	Class and number of securities
FIL	FID FDS - ASIAN SPEC SITS POOL	3,662,940
FIL	MTR CORP RETMT SCHM PACIF EQTY	100,000
FIL	FID INSTL SOUTH EAST ASIA FUND	3,000,000
FIL	HKMPF-MKT INV ASIA PAC EQ FND	1,400,000
FMR Corp.	FA EMERGING ASIA FUND-OPEN END	350,000
FMR Corp.	FIDELITY INTL SMALL CAP FUND	556,800
FMR Corp.	FID FAR EAST FUND - CANADA	1,822,200
TOTAL	10,891,940	6.08%

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
FMR Corp./FMR Co.	<p>FMR Co. is the adviser to the registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares.</p> <p>FMR Co. is a wholly-owned subsidiary of FMR Corp., a Delaware corporation. Edward C. Johnson 3d is chairman of FMR Corp. and owns in excess of 10% of the voting power of FMR Corp. and may thereby be deemed an associate of FMR Co.</p> <p>However, neither FMR Corp. nor Edward C. Johnson 3d has sole power to vote or direct the voting of, or to dispose of or direct the disposition of, the subject shares. FMR Co. carries out such voting under written guidelines established by the Board of Trustees of the Funds which are the registered holders.</p>
FIL	<p>FIL is the adviser to the registered holders named in Section 4 above, each of which is an investment company organized under the laws of a jurisdiction other than the United States, and has power under its management agreements to dispose of the subject shares.</p> <p>Edward C. Johnson 3d is chairman of FIL and owns in excess of 20% of the voting power of FIL. By reason of his ownership of the "prescribed percentage" of FIL, Mr. Johnson may be deemed the holder of a relevant interest in the subject shares and a substantial shareholder.</p> <p>FIL has power to vote and dispose of the shares of the Funds which it advises.</p>

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FMR Corp., FMR Co.	82 Devonshire Street Boston, MA 02109
FIL	PO Box HM 670, Hamilton HMCX, Bermuda

Sign Here _____

Dated 10 July 2006

Rani Jandu

Regulatory Reporting Senior Manager, FIL – Investment Compliance

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.