

For Immediate Release

Mr J Gerraty
Australian Stock Exchange Limited
Exchange Centre
Level 5, 20 Bridge Street
Sydney NSM 2000

Dear Mr Gerraty

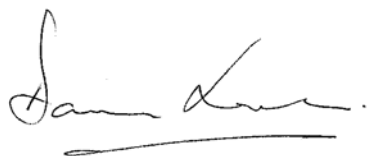
Lapse of Options

Please be advised of the lapse of 9,958 options of a former employee.

The reconciliation of all issued options of Biota Holdings Limited (ASX:BTA) is provided below.

Description	Number
Options on issue at 28 June 2007	983,919
Options lapsed	9,958
Options on issue at 29 June 2007	973,961

Yours sincerely



Damian Lismore
Company Secretary
Biota Holdings Limited