

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **Biota Holdings Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR Corp and FIL

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

26 July 2007

10 July 2006

7 July 2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & No. of securities affected	Person's votes affected
			USD \$	Common stock	Common stock
10 July 2006	FMR Corp. & FIL	Market Acquisition	0.9390	8,900	8,900
10 July 2006	FMR Corp. & FIL	Market Acquisition	0.9380	22,700	22,700
10 July 2006	FMR Corp. & FIL	Market Acquisition	0.9444	18,316	18,316
10 July 2006	FMR Corp. & FIL	Market Acquisition	0.9434	46,464	46,464
10 July 2006	FMR Corp. & FIL	Market Acquisition	0.9444	10,600	10,600
11 July 2006	FMR Corp. & FIL	Market Acquisition	0.9685	11,100	11,100
11 July 2006	FMR Corp. & FIL	Market Acquisition	0.9685	29,200	29,200
11 July 2006	FMR Corp. & FIL	Market Acquisition	0.9629	59,176	59,176
11 July 2006	FMR Corp. & FIL	Market Acquisition	0.9629	34,000	34,000
12 July 2006	FMR Corp. & FIL	Market Acquisition	1.0148	53,100	53,100
12 July 2006	FMR Corp. & FIL	Market Acquisition	1.0139	13,904	13,904
12 July 2006	FMR Corp. & FIL	Market Acquisition	1.0139	162,850	162,850
13 July 2006	FMR Corp. & FIL	Market Acquisition	1.0120	85,800	85,800
13 July 2006	FMR Corp. & FIL	Market Acquisition	1.0083	92,550	92,550
20 July 2006	FMR Corp. & FIL	Market Acquisition	0.9351	44,918	44,918
20 July 2006	FMR Corp. & FIL	Market Acquisition	0.9351	6,400	6,400
20 July 2006	FMR Corp. & FIL	Market Acquisition	0.9342	12,800	12,800
20 July 2006	FMR Corp. & FIL	Market Acquisition	0.9342	16,300	16,300
21 July 2006	FMR Corp. & FIL	Market Acquisition	0.9819	17,600	17,600
21 July 2006	FMR Corp. & FIL	Market Acquisition	0.9819	17,182	17,182

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21 July 2006	FMR Corp. & FIL	Market Acquisition	0.9819	46,800	46,800
21 July 2006	FMR Corp. & FIL	Market Acquisition	0.9786	92,200	92,200
21 July 2006	FMR Corp. & FIL	Market Acquisition	0.9786	119,207	119,207
24 July 2006	FMR Corp. & FIL	Market Acquisition	0.9541	6,700	6,700
24 July 2006	FMR Corp. & FIL	Market Acquisition	0.9541	17,800	17,800
24 July 2006	FMR Corp. & FIL	Market Acquisition	0.9524	35,300	35,300
24 July 2006	FMR Corp. & FIL	Market Acquisition	0.9524	45,200	45,200
25 July 2006	FMR Corp. & FIL	Market Acquisition	0.9815	13,500	13,500
25 July 2006	FMR Corp. & FIL	Market Acquisition	0.9815	35,400	35,400
25 July 2006	FMR Corp. & FIL	Market Acquisition	0.9813	71,400	71,400
25 July 2006	FMR Corp. & FIL	Market Acquisition	0.9813	89,700	89,700
26 July 2006	FMR Corp. & FIL	Market Acquisition	0.9771	8,500	8,500
26 July 2006	FMR Corp. & FIL	Market Acquisition	0.9771	22,400	22,400
26 July 2006	FMR Corp. & FIL	Market Acquisition	0.9697	45,400	45,400
26 July 2006	FMR Corp. & FIL	Market Acquisition	0.9697	56,955	56,955
27 July 2006	FMR Corp. & FIL	Market Acquisition	1.0139	8,000	8,000
27 July 2006	FMR Corp. & FIL	Market Acquisition	1.0139	21,100	21,100
27 July 2006	FMR Corp. & FIL	Market Acquisition	1.0093	2,200	2,200
27 July 2006	FMR Corp. & FIL	Market Acquisition	1.0093	53,700	53,700
28 July 2006	FMR Corp. & FIL	Market Acquisition	0.9895	45,700	45,700
28 July 2006	FMR Corp. & FIL	Market Acquisition	0.9895	33,900	33,900
28 July 2006	FMR Corp. & FIL	Market Acquisition	0.9849	118,938	118,938
18 September 2006	FMR Corp. & FIL	Market Disposition	0.8920	94,064	94,064
19 September 2006	FMR Corp. & FIL	Market Disposition	0.8914	123,011	123,011
20 September 2006	FMR Corp. & FIL	Market Disposition	0.8851	137,108	137,108
21 September 2006	FMR Corp. & FIL	Market Disposition	0.8727	264,717	264,717
09 October 2006	FMR Corp. & FIL	Market Disposition	0.9304	13,240	13,240
10 October 2006	FMR Corp. & FIL	Market Disposition	0.9316	82,560	82,560
11 October 2006	FMR Corp. & FIL	Market Disposition	0.9333	78,175	78,175
12 October 2006	FMR Corp. & FIL	Market Disposition	0.9407	112,389	112,389
13 October 2006	FMR Corp. & FIL	Market Disposition	0.9540	264,889	264,889
16 October 2006	FMR Corp. & FIL	Market Disposition	0.9631	48,747	48,747
19 January 2007	FMR Corp. & FIL	Market Acquisition	1.2380	31,736	31,736
22 January 2007	FMR Corp. & FIL	Market Acquisition	1.2450	67,297	67,297
23 January 2007	FMR Corp. & FIL	Market Acquisition	1.2351	188,190	188,190
24 January 2007	FMR Corp. & FIL	Market Acquisition	1.2770	108,652	108,652
25 January 2007	FMR Corp. & FIL	Market Acquisition	1.2811	167,366	167,366
29 January 2007	FMR Corp. & FIL	Market Acquisition	1.2643	114,500	114,500
30 January 2007	FMR Corp. & FIL	Market Acquisition	1.2520	81,397	81,397
31 January 2007	FMR Corp. & FIL	Market Acquisition	1.2284	163,462	163,462
15 February 2007	FMR Corp. & FIL	Market Acquisition	1.2922	130,000	130,000
16 February 2007	FMR Corp. & FIL	Market Acquisition	1.3112	104,500	104,500
01 March 2007	FMR Corp. & FIL	Market Disposition	1.2631	112,400	112,400
02 March 2007	FMR Corp. & FIL	Market Disposition	1.2342	103,200	103,200
05 March 2007	FMR Corp. & FIL	Market Disposition	1.2117	264,050	264,050
06 March 2007	FMR Corp. & FIL	Market Disposition	1.1890	230,500	230,500
07 March 2007	FMR Corp. & FIL	Market Disposition	1.2113	118,646	118,646

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08 March 2007	FMR Corp. & FIL	Market Disposition	1.2161	44,140	44,140
09 March 2007	FMR Corp. & FIL	Market Disposition	1.2294	99,600	99,600
12 March 2007	FMR Corp. & FIL	Market Disposition	1.2533	170,400	170,400
13 March 2007	FMR Corp. & FIL	Market Disposition	1.2679	141,500	141,500
14 March 2007	FMR Corp. & FIL	Market Disposition	1.2213	120,352	120,352
15 March 2007	FMR Corp. & FIL	Market Disposition	1.2295	25,000	25,000
16 March 2007	FMR Corp. & FIL	Market Disposition	1.2250	103,000	103,000
19 March 2007	FMR Corp. & FIL	Market Disposition	1.2419	60,232	60,232
20 March 2007	FMR Corp. & FIL	Market Disposition	1.2649	68,900	68,900
21 March 2007	FMR Corp. & FIL	Market Disposition	1.2492	53,000	53,000
22 March 2007	FMR Corp. & FIL	Market Disposition	1.2579	133,387	133,387
23 March 2007	FMR Corp. & FIL	Market Disposition	1.2553	80,100	80,100
26 March 2007	FMR Corp. & FIL	Market Disposition	1.2700	71,593	71,593
14 May 2007	FMR Corp. & FIL	Market Disposition	1.4686	18,100	18,100
14 May 2007	FMR Corp. & FIL	Market Disposition	1.4686	58,300	58,300
12 June 2007	FMR Corp. & FIL	Market Disposition	1.4476	130,000	130,000
13 June 2007	FMR Corp. & FIL	Market Disposition	1.4253	49,247	49,247
14 June 2007	FMR Corp. & FIL	Market Disposition	1.3995	125,525	125,525
15 June 2007	FMR Corp. & FIL	Market Disposition	1.4037	94,728	94,728
02 July 2007	FMR Corp. & FIL	Market Disposition	1.5686	89,500	89,500
09 July 2007	FMR Corp. & FIL	Market Disposition	1.5853	93,700	93,700
20 July 2007	FMR Corp. & FIL	Market Disposition	1.6158	26,400	26,400
20 July 2007	FMR Corp. & FIL	Market Disposition	1.6142	87,557	87,557
23 July 2007	FMR Corp. & FIL	Market Disposition	1.6077	20,400	20,400
23 July 2007	FMR Corp. & FIL	Market Disposition	1.6003	67,700	67,700
24 July 2007	FMR Corp. & FIL	Market Disposition	1.6066	10,900	10,900
24 July 2007	FMR Corp. & FIL	Market Disposition	1.6038	36,100	36,100
25 July 2007	FMR Corp. & FIL	Market Disposition	1.5939	37,600	37,600
25 July 2007	FMR Corp. & FIL	Market Disposition	1.5869	124,727	124,727
25 July 2007	FMR Corp. & FIL	Market Disposition	1.5869	34,500	34,500
26 July 2007	FMR Corp. & FIL	Market Disposition	1.5085	42,200	42,200
26 July 2007	FMR Corp. & FIL	Market Disposition	1.5187	198,016	198,016
26 July 2007	FMR Corp. & FIL	Market Disposition	1.5187	265,500	265,500
				Total Buys	2,910,960
				Total Sales	4,829,600
				Overall Decrease	1,918,640

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	8,973,300	4.91%	4.91%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Nature and ACN/ARSN (if applicable)	Nature of association
FMR Corp./FMR Co., FMTC	<p>FMR Co. is the adviser to the registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares.</p> <p>FMR Co. is a wholly-owned subsidiary of FMR Corp., a Delaware corporation. Edward C. Johnson 3d is chairman of FMR Corp. and owns in excess of 10% of the voting power of FMR Corp. and may thereby be deemed an associate of FMR Co.</p> <p>However, neither FMR Corp. nor Edward C. Johnson 3d has sole power to vote or direct the voting of, or to dispose of or direct the disposition of, the subject shares. FMR Co. carries out such voting under written guidelines established by the Board of Trustees of the Funds which are the registered holders.</p> <p>Fidelity Management Trust Company ("FMTC") is a trust company organized under the laws of Massachusetts and is a wholly-owned subsidiary of FMR Corp.</p> <p>Because FMTC and FMR Co. are under the common control of FMR Corp., FMTC may be considered a related body corporate and hence an "associate" of FMR Corp., as such term is used in the Corporations Law.</p> <p>FMTC's relevant interest consists of the power to dispose of, and may also consist of the power to vote or direct the voting of, the shares for the institutional accounts with which it has a management agreement.</p>
FIL	<p>FIL is the adviser to the registered holders named in Section 4 above, each of which is an investment company organized under the laws of a jurisdiction other than the United States, and has power under its management agreements to dispose of the subject shares.</p> <p>Edward C. Johnson 3d is chairman of FIL and owns in excess of 20% of the voting power of FIL. By reason of his ownership of the "prescribed percentage" of FIL, Mr. Johnson may be deemed the holder of a relevant interest in the subject shares and a substantial shareholder.</p> <p>FIL has power to vote and dispose of the shares of the Funds which it advises.</p>

5. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FMR Corp., FMR Co.	82 Devonshire Street Boston, MA 02109
FIL	PO Box HM 670, Hamilton HMCX, Bermuda

Sign Here _____

Dated 27 July 2007

Rani Jandu

Regulatory Reporting Senior Manager, FIL – Investment Compliance

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.