

**Biota Holdings Limited**

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Melbourne, Australia — 17 December 2007

**Court directs mediation by 16 May 2008**

Biota Holdings Limited (ASX:BTA) today announced that Justice Whelan of the Supreme Court has referred the ongoing litigation against GlaxoSmithKline to mediation and directed that the mediation be completed by 16 May 2008.

The mediator is to be the Hon. Michael McHugh QC AC, a former Justice of the High Court of Australia.

It is likely the mediation will be conducted in early May 2008.

**About Biota**

Biota is a leading anti-infective drug development company based in Melbourne Australia, with key expertise in respiratory diseases, particularly influenza. Biota developed the first-in-class neuraminidase inhibitor, zanamivir, subsequently marketed by GlaxoSmithKline as Relenza.

Biota research breakthroughs have included a series of candidate drugs aimed at treatment of respiratory syncytial virus (RSV) disease, licensed to MedImmune Inc. and novel nucleoside analogues designed to treat hepatitis C virus (HCV) infections, licensed to Boehringer Ingelheim. Biota has clinical trials underway with its lead compound for human rhinovirus (HRV) infection in patients with compromised respiration or immune systems. In addition, Biota has key partnerships with Daiichi-Sankyo for the development of second generation influenza antivirals and with Inverness Medical to market Biota developed OIA FLU influenza diagnostics.

Relenza™ is a registered trademark of the GlaxoSmithKline group of companies.

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\*Further information available at [www.biota.com.au](http://www.biota.com.au).

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