

For Immediate Release

Mr D Litis
Australian Securities Exchange
Level 45, South Tower Rialto
525 Collins Street
Melbourne VIC 3000

14 October 2008

Dear Mr Litis,

Cancellation of Shares

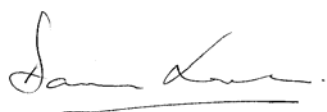
I attach a copy of Form 484 which was lodged with ASIC today.

A reconciliation of the Ordinary Share Capital is set out below:

Description	No of Shares
No of shares on issue as at 1 August 2008	181,193,508
Shares cancelled as a result of share buy-back during Aug-Oct 2008	<u>6,629,509</u>
No of shares on issue as at 14 October 2008	<u>174,563,999</u>
Summary of ordinary shares cancelled	
March	417,050
April	1,909,175
May	211,000
October	<u>6,629,509</u>
Total cancelled since commencement of share buy-back	<u>9,166,734</u>

The on market share buy-back is now complete and our Appendix 3F was lodged on 7 October 2008.

Yours sincerely



Damian Lismore
Company Secretary

Change to company details

Company details

Company name
BIOTA HOLDINGS LIMITED
Australian Company Number (ACN)
006 479 081

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
Damian Terence LISMORE

Signature

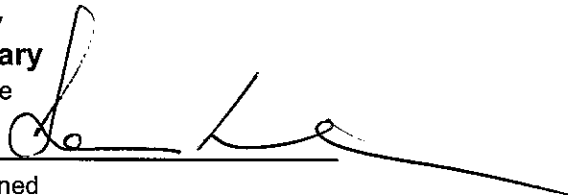
This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name
Damian Terence LISMORE

Capacity
Secretary

Signature



Date signed
14-10-2008

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)
ORD	6629509	4944770.53

Earliest Date of cancellation **14-10-2008**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	174563999	154775916.85	0.00

Earliest date of change **14-10-2008**