

24 October 2008

To Biota Shareholders

Dear Shareholder,

Chairman's Voting Intention at Annual General Meeting

In the proxy form sent to all shareholders with the Notice of Meeting for the Company's forthcoming Annual General Meeting, it is stated that the Chairman of the Meeting intends to vote undirected proxies in favour of all items of business. One of the items of business at the Annual General Meeting is the motion that Dr Michael Montalto be elected as a director of the Company.

Mr Grant wishes to advise that he intends to vote undirected proxies to the Chairman against the election of Dr Montalto as a director.

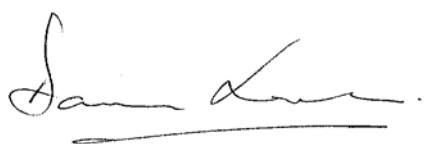
If any shareholder who has lodged a proxy wishes to withdraw that proxy they may do so by 10.00am on 27 October 2008. There are three ways to achieve this:-

- 1) Lodge a new vote online at Link Market Services website (www.linkmarketservices.com.au) using the Proxy Voting option. This will override an earlier vote or;
- 2) Fax a notification to that effect to the Company's share registry, Link Market Services Limited (fax number 02 9287 0309) or;
- 3) Deliver a Notification to Link Market Services at Level 12, 680 George Street, Sydney NSW 2000.

A shareholder who has lodged a proxy may still attend the meeting in person and vote directly, in which case their original proxy will be rescinded when registering at the meeting.

Should any shareholder seek assistance, please call the share registry on 1300 554 474.

Yours sincerely



Damian Lismore
Company Secretary